

e5 Lab, MOL and SoftBank Start Joint Studies for Next-generation Maritime High-speed Satellite Communications

Companies promote Introduction of maritime broadband communications on vessels and digitalization of maritime shipping industry

TOKYO— e5 Lab, Inc. ("e5 Lab"), Mitsui O.S.K. Lines, Ltd. ("MOL") and SoftBank Corp. ("SoftBank"), today announced they signed a Memorandum of Understanding (MoU) on the use of a next-generation high-speed communication satellites, offered by UK-based OneWeb Ltd. ("OneWeb"), to provide maritime broadband communications on vessels at sea. SoftBank and OneWeb are currently collaborating on the development of the OneWeb's satellite communication services.

e5 Lab, MOL and SoftBank will promote the "introduction of maritime broadband communications and secure, safe, and "efficient digitalization of the maritime shipping industry" by using OneWeb's next-generation high-speed satellite communication service at sea, where communication infrastructure lags far behind what is available on land.

The three companies are planning to launch the following initiatives to introduce maritime broadband communication and digitalization.

\cdot Study of various use cases related to digitalization of marine transportation (Period: October 2021 ~ September 2023)

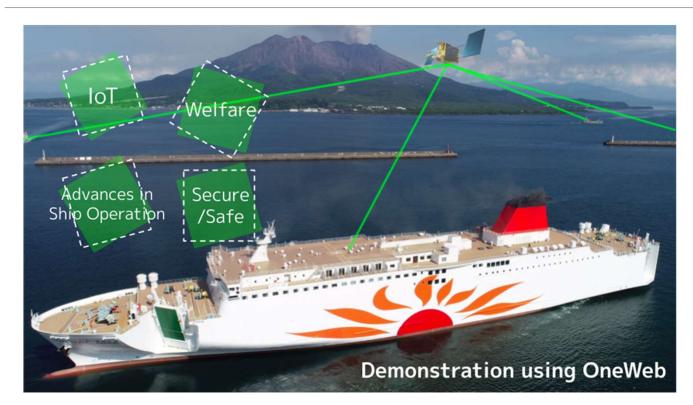
Study various use cases and effects of introductions related to the digitalization of marine transportation, which will be realized by introducing the satellite broadband communications.

Demonstration of satellite communication services by OneWeb (Period: April 2022 ~ March 2023)

Conduct demonstrations using of OneWeb satellite communication services at sea by installing OneWeb's satellite antennas on "Sunflower" ferries, which are operated by an MOL subsidiary.

MOL, SoftBank, and e5 Lab will leverage their varied technological expertise and knowledge and foster the sustainable growth of the maritime shipping industry by using Non-Terrestrial Network (NTN) solutions such as next-generation communication satellites and stratospheric communication platforms.





About MOL

MOL (traded on the 1st section of Tokyo Stock Exchange: 9104) is a multimodal corporate group, developing various social infrastructure businesses such as offshore and wind power energy, centered on ocean shipping business activities including the dedicated vessels and tankers that carry raw materials and fuels, car carriers, and containerships that carry various products. It meets the challenge of responding to changing social needs, including environmental conservation, through the advancement of technologies and services. It contributes to worldwide economic growth with the world's largest fleet, experience and technologies accumulated in 130-plus years of history, and a challenging spirit aiming to create new values. Website: https://www.mol.co.jp/en/index.html

About SoftBank

Guided by the SoftBank Group's corporate philosophy, "Information Revolution – Happiness for everyone," SoftBank Corp. (TOKYO: 9434) combines telecommunications services with cutting-edge technologies to create and operate new businesses. SoftBank Corp. serves more than 47 million mobile consumer and enterprise subscribers in Japan, and as part of its "Beyond Carrier" strategy, is redefining industries by leveraging its unique strengths as a network operator to fully harness the power of 5G, big data, AI, IoT, robotics and other key technologies. To learn more, please visit www.softbank.jp/en/



About Sunflower

MOL Ferry Co., Ltd. (President: Naotoshi Omoto) and Ferry Sunflower Limited. (President: Mitsujiro Akasaka) operate ferries in Japan under the "Sunflower" brand name serving three Kansai-Kyushu and one Kanto-Hokkaido routes every day. The "Sunflower" offers "Casual Cruises" on which passengers can comfortably enjoy "extraordinary space and time" in their casual everyday clothes. Casual Cruise website: Casual Cruise "Sunflower" (MOL) Official YouTube Channel: "Sunflower" diary

About OneWeb

OneWeb was established with the vision of bridging the digital divide with its own networks. In October 2020, it was acquired by the U.K. government and Bharti Group, and in 2021 raised funds from SoftBank Group Corp., Eutelsat, and Hughes Network Group. It offers satellite communication service to government agencies, enterprises, and end users with global communication networks provided from outer space. To offer high-speed high-bandwidth and low delay communication service at affordable prices, OneWeb maintains ground stations and develops products, and realizes constellation by low-orbit satellite, contributing to growth of IoT and development of 5G. Website: <u>http://www.oneweb.world</u>

About e5 Lab

A provider of ocean shipping solutions based on electrification and digitalization. It established Marindows Inc. with the objective of developing and spreading the world's first maritime OS "Marindows" in March 2021. e5 Lab leverages technology and know-how networks related to electrically powered vessels to solve issues facing the shipping industry and social infrastructure in Japan, contributing to sustainable growth of the shipping industry.

e5 Lab delivers five kinds of e-value ("Electrification," "Environment," "Efficiency," "Economics," and "Evolution"). 2

▼ Website http://e5ship.com ▼ Marindows Inc's Website https://www.marindows.com/

For further information, please contact: project@e5ship.com